



## **FIREFIIGHTERS RETIREMENT SYSTEM**

3100 Brentwood Drive  
Baton Rouge, Louisiana 70809  
Telephone (225) 925-4060 • Fax (225) 925-4062



**MEETING OF THE  
BOARD OF TRUSTEES  
THURSDAY, MAY 11, 2017, AT 08:30 A.M.  
3100 BRENTWOOD DRIVE  
BATON ROUGE, LOUISIANA**

### **AGENDA**

#### **I. Preliminary Business-**

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on April 13, 2017
- (4) Review and adoption of applicants and all related matters
  - New Members
  - New Retirees
  - Survivor Applicants
  - Disability Applicants
  - Disability Recertifications
  - Disability Conversions

*The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.*

#### **II. Old Business-**

None

#### **III. New Business-**

- (1) Committee Report - FRS Investment Committee - Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for April 2017, **(ii)** NEPC recommendation regarding Acadian Asset Management CEO Succession, **(iii)** NEPC recommendation regarding OFI Asset Management Emerging Markets Equity Team Update, **(iv)** NEPC Consultant Contract Annual Fee Report; and all matters related to the foregoing items.
- (2) Actuarial education regarding the role of investment performance on employer contribution rates and the system's unfunded accrued liability; and all related matters.

*TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item III(2) involves but is not limited to the discussion of the role of investment performance on employer contribution rates and the system's unfunded accrued liability. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.*

- (3) Discussion and action regarding: **(i)** FRS Statement of Changes in Plan Net Assets, **(ii)** Statement of Plan Net Assets, **(iii)** FRS Budget to Actual expenditure comparison, all relative to calendar quarter ending 03/31/17, and all related matters.
- (4) Discussion and action regarding FRS legislation introduced for hearing in the upcoming 2016 Regular Legislative Session, and all related matters.
- (5) Discussion and action regarding annual contract with G.S. Curran & Company, LTD, regarding annual actuarial valuation, and all related matters.

#### **IV. Other Business-**

##### Monthly Reports

- Report- Tier 2.1 Personal Financial Disclosure Statement (Annual)
- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register
  
- Budget- FRS Proposed Budget for Fiscal Year 2017-2018 (lays over 30 days)
- Budget- FRS Budget for LLCs, Fiscal Year 2016-2017 (lays over 30 days)
- Chart- Systems' Investment Returns FYTD QE 03/31/17
- Chart- Trustee Education Report As Of 05/02/17

##### Miscellaneous

- Article- Accountants Grant Thornton Fined Over Audit
- Article- Why Hide In The Shadows When There's Delaware